

# Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

## B.A. Honors Economics

BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 301	Compulsory	Macro Economics I	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Semester Test.

### Course Objectives:

1. To understand the macroeconomics.
2. To familiarise the students with the different concepts of macroeconomics in social scenario.

### Course Outcomes:

1. Able to understand the basic concepts in macroeconomics.
2. Learn the definition, measurement of the macroeconomic variables.
3. Explain the various theories of determining GDP in the short run.

### Contents

#### UNIT I: Introduction

Macro vs. Micro Economics; Nature and Scope of Macroeconomics, Limitations of Macroeconomics; Stock and Flow Variables; Equilibrium and Disequilibrium, Partial and General Equilibrium; Statics: Comparative Statics and Dynamics

#### UNIT II: National Income Accounting

Concepts of National Income: GDP, GNP, NNP, NDP, Personal Income and Personal Disposable Income, Measurement of National Income; Difficulties of Measuring National Income in Developing Countries, Concept of Green GDP

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### UNIT III : Theory of Multiplier and Accelerator

The Concept of Investment Multiplier, Working of Multiplier, Leakages in Multiplier Process, Paradox of Thrift, Static and Dynamic Multiplier; Theory of Accelerator.

### UNIT IV: Supply of Money and its Determinants

Money Supply and High Powered Money, Four Concepts of Money Supply, Theory of Money Supply, Money Multiplier: Derivation of Money Multiplier, Factors Determining Money Supply.

### UNIT V Demand for Money

Motives for Liquidity Preference, Transactions Demand for Money, Precautionary Motive, Speculative Demand for Money, Aggregate Demand for Money; Keynes's View: Demand for Money and Keynesian Liquidity Preference Theory of Interest

### Suggested Readings:

1. Ahuja, H.L. (2018). *Principles of Macroeconomics*. New Delhi: S Chand Publication
2. Dwivedi, D.N. (2015). *Macroeconomics Theory and Policy*. New Delhi: McGraw Hill Education (India) Pvt Limited
3. Karl, E. & Ray C. (2007). *Principles of Economics*. 8<sup>th</sup> edition New Delhi: Pearson Education Inc.
4. Sikdar, Shoumyen (2011). *Principles of Macroeconomics*. 2<sup>nd</sup> Edition, India: Oxford University Press
5. Gupta, G.S. (2018). *MACROECONOMICS Theory and Applications*. New Delhi: McGraw Hill Education
6. Agrawal, Vanita (2010). *Macroeconomics Theory and Policy*. New Delhi: Pearson Education Inc

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BAHNECO 302	Compulsory	Money and Banking	5	-	-	5	60	20	20	-	-

**Legends:** **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical; **C** - Credit;  
**\*Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks.

### Course Objectives:

1. To expose students to the theory and functioning of the monetary and financial sectors of the economy
2. To discuss interest rates, monetary management and instruments of monetary control
3. To make them understand the fiscal policy of India.

### Course Outcomes:

1. Understand the organization
2. Understand the structure and role of financial markets and institutions.
3. Enable financial and banking sector reforms and monetary policy with special reference to India.

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### **UNIT I: Indian Money Market**

Role of Money in Indian Economy, The Indian Money Market, Unorganized and Organized Sector of the Indian Money Market, Reform Measures to Strengthen the Indian Money Market.

### **UNIT II: Indian Capital Market**

The Capital Market, Primary market and Secondary market, Structure of Capital Market, Growth of Capital Market in India, Problems of Indian Capital Market.

### **UNIT-III : Commercial banking In India**

Banking Development 1949- 69, Nationalization of Banks, Banking Structure in India, Banking Sector Reforms, Indian Bank: Concerns and Challenges for Future

### **UNIT-IV: Indian Financial Institutions**

Industrial Finance Corporation of India (IFCI), The Industrial Credit and Investment Corporation of India (ICICI), Exim Bank, Small Industries Development Bank of India (SIDBI) , Industrial Investment Bank of India (IIBI)

### **UNIT V: Monetary Policy of India:**

Reserve Bank of India and its Monetary Policy, Constituents of Monetary Policy: Cash Reserve Ratio (CRR), Statutory Liquidity Ratio (SLR), Repo Rate, Bank Rate, Reverse Repo Rate, Open Market Operations.

### **Text Books:**

1. Mishkin, F. S & Eakins S.G.(2009). *Financial Markets and Institutions*. New Delhi : Pearson Education
2. Fabozzi ,F. J; Modigliani, F; Jones, F. J. (2009). *Foundations of Financial Markets and Institutions*. 3<sup>rd</sup> edition. New Delhi: Pearson Education.
3. Gupta,S. B. (1988). *Monetary Economics*. New Delhi: S Chand Limited.

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### Reference Books:

1. Baye, M. R. & Jansen, D.W. (1996). *Money, Banking and Financial Markets*. Delhi: AITBS Publications
2. Mohan, Rakesh (2011). *Growth with Financial Stability- Central Banking in an Emerging Market*. New Delhi: Oxford University Press
3. Bhole, L. M. & Mahuku, J. (2011). *Financial Institutions and Markets*. 5<sup>th</sup> edition, Mumbai: Tata McGraw Hill
4. Khan, M Y. (2011). *Indian Financial System*. 7<sup>th</sup> edition. Mumbai: Tata McGraw Hill
5. Jadhav, N. (2006). *Monetary Policy, Financial Stability and Central Banking in India*, Chennai: Macmillan Publications
6. Reserve Bank of India (1998). *Report of the Working Group: Money Supply Analytics and Methodology of Compilation*.

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BAHNECO 303	Compulsory	Microfinance	5	-	-	5	60	20	20	-	-

**Legends:** **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical; **C** - Credit;

**\*Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks.

### Course Objectives:

1. To acquaint the students with the latest developments in the fields of Microfinance.
2. Introduce Financial Inclusion, Self Help Group, Financial Literacy and Women empowerment.

### Course Outcomes:

1. Exhibit a sound understanding of Microfinance status in India, particularly in rural area.
2. Understanding of Public and Private Sector banks giving priority for expansion in rural areas and promoting microfinance.

### Contents

#### UNIT I: Introduction to Microfinance

Microfinance: An Introduction, Demand and Supply of Microfinance, Microfinance: A Development Strategy and an Industry; Approaches and Financial Inclusion.

#### UNIT II: Revenue Models

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Revenue Models of Microfinance; Role of Subsidies and Donors in Microfinance; Benchmarking and Rating of MFIs.

### UNIT III: Evaluation of Microfinance

Market Evaluation of Microfinance; Pricing of Financial Services Social Evaluation of Microfinance; Role of Ethics in Microfinance.

### UNIT IV: Microfinance in India

State Intervention in Rural Credit, Bank linkup and Programme, Intermediaries for Microfinance, Microfinance Delivery Models.

### UNIT V: Issues, Trends of Microfinance

Emerging Issues in Microfinance, Gender Issues in Microfinance; Role of Technology in Microfinance; Micro Credit as Priority Sector Advance

### Text Book

1. Rana, O.C & Hemra (2016). *Microfinance*. New Delhi: Himalaya Publishing House

### Reference Books:

1. Armendariz Beatriz & Morduch Jonathan (2011). *The Economics of Microfinance*. New Delh: PHI Learnings Private Ltd
2. Indian Institute of Banking Finance (2016). *Micro- Finance Perspectives and Operations*. Mumbai: Macmillan Publishers India Ltd.

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BAHN304	SOCIAL SCIENCE, ARTS&HUM	Comprehensive Viva Voce	0	-	-	4	0	0	0	100	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Semester Test.

### Course Objectives:

1. To provide an opportunity for students to apply theoretical concepts in real life situations
2. Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

### Course Outcomes:

1. The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

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							END SEM University Exam	Two Term Exam	Teachers Assessment <sup>†*</sup>	END SEM University Exam	Teachers Assessment <sup>†*</sup>
BAHN305	SOCIAL SCIENCE, ARTS&HUM	Field Study/Book Review/Case Study	0	-	10	5	0	0	0	0	100

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Sem Test.

### Course Objectives:

1. This paper has an objective of exposing the students on various field study concepts
2. To provide an opportunity for students to apply theoretical concepts in real life situations
3. To enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

### Course Outcomes:

1. The student should be able to acquire research skills and capabilities to take up the project work.

The work serves the twin purposes of providing critical insights to students and providing industry with graduates of a high caliber who are ready to get ahead in the world from day one. There will be continuous evaluation of the student on the

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basis of work assigned and regular submissions. The students need to complete the work in the stipulated time.

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