# **B.A.** Honors Economics

## BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME				STIC	TEACHING & EVALUATION SCHEME					
			L	т	Ρ		THEORY		PRACTICA L			
						CREDIT	END SEM University Exam	Two Term Exam	Teachers Assessmen f*	END SEM University Exam	Teachers Assessmen t*	
BAHNECO 201	Compulsory	Micro Economics II	5	-	1	5	60	20	20	-	-	

**Legends**: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; **\*Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

### **Course Objectives:**

- 1. To develop in- depth understanding of firms, market, pricing strategies, factor pricing and market failures.
- 2. To introduce students to models of individuals and firms interaction within markets.
- 3. To understand how government policy may improve outcomes for society.

### **Course Outcomes:**

- 1. Comprehend the major characteristics of different market structures and the implications for the behavior of the firm.
- 2. Enabled with different degrees of competition in a market.
- 3. Enabled to comprehend the income earned by the factors of production.

### Contents

### **UNIT I: Market Structures**

Price Determination and Equilibrium of Firm under Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly; Price Discrimination: Degrees of Price Discrimination; Kinked Demand Curve Theory of Oligopoly.

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### **UNIT II: Concepts of Revenue**

Concept of Revenue: Total Revenue, Average Revenue, Marginal Revenue, Relationship between AR and MR Curves, Structure of AR and MR in Different Markets.

### **UNIT III: Market Failure**

Sources of Market Failure: Imperfect Competition, Monopoly and Market Failure; Externalities and Market Failure, Public Goods and Market Failure, Imperfect Information, Distribution of Goods, Economic Efficiency.

# **UNIT IV: Income Distribution**

Wages: Meaning and Types of Wages. Real and Nominal Wage; Concept of Rent. Ricardian, Theory of Rent; Loan able Fund Theory and Keynes Liquidity Preference.

# **UNIT V: Welfare Theory**

Welfare Economics; Pareto Criterion of Social Welfare, Conditins of Pareto Efficiency; Kaldor-Hicks Welfare Criterion: Social Welfare Function.

### **Suggested Readings:**

- 1. Ahuja,H,L.(2016).*Principles of Microeconomics*. New Delhi: S.Chand& Company Limited
- 2. Case;Karl,E;Ray,C.(2007).*Principles of Economics*, 8<sup>th</sup> edition. New Delhi: Pearson Education Inc
- 3. Dominick Salvatore(2012). *Microeconomic Theory Schaum's Outline series*. New Delhi: Tata McGraw Hill
- 4. Koutsoyiannis, A.(2018). *Modern Microeconomics*. Flipkart India: Palgrave Macmillan
- 5. Lipsey, Richard. ; Chystal, Alec.(2011). *Economics*. United Kingdom: Oxford University Press

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- 6. Mankiw,G.(2012). *Principles of Economics (6th edition)*. United Kingdom: South Western Educational Publishing
- 7. Samuelson, Paul & Nordhas, William(2010). *Economics*. New Dehli: McGraw Hill

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COURSE		COUDGE				SLI	TEACHING & EVALUATIONSCHEMETHEORYPRACTICAL				
COURSE CODE	CATEGORY	COURSE NAME		ſ	Ρ	<b>CRED</b> ]	END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 202	Compulsory	Indian Economy II	5	-	-	5	60	20	20	-	-

**Legends**: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; **\*Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

### **Course Objectives:**

- 1. To understand the role and importance of industrial sector vis-à-vis public and private enterprises in the economic development of India.
- 2. To provides the student a basic idea about the service and unorganized sectors of the country.

### **Course Outcomes:**

1. Appreciate the relative importance of industrial sector, service sector and the unorganized sector in the Indian economy.

### Contents

### **UNIT I: Industrial Sector**

General Classification of Industries: On the basis of: Size (large scale and Medium Scale industries) and Types (Private and Public); Industrial Policies Prior to 1991 and 1991. Industrial Sickness in India

## UNIT II: Service Sector in India

Growth and Contribution of Services Sector in India, Share of Services in Employment and GDP; Information and Communication Technology, India's IT industry, Foreign Trade in Services.

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#### **UNIT III: Unorganized sector**

Meaning and Definition of Unorganized Sector, Size and Employment in Unorganized Sector, Importance and Problems of Unorganized sector, Policies and Laws for Unorganized Sector in India.

### UNIT IV: WTO, MDG and SDG

Functions and Organizations of WTO, India's commitments to WTO, A Critical Appraisal of the Working of WTO with Respect to India; Millennium Development Goals, Sustainable Development Goals.

## .UNIT V :Poverty and Unemployment in India

Concept of Poverty Line, Incidence of Poverty in India, Multidimensional Poverty.; Causes of Unemployment, Employment Trends, Poverty Alleviation and Unemployment Removal Programs in India- NSAP, MGNREGS, Make in India, Skill Development Scheme. Mudra Yojna.

### **Suggested Readings:**

- 1. Agrwal, A.N. (2003). *Indian Economy: Problems of Development and Planning*. New Delhi: New Age International (P) Ltd
- 2. Economic Survey, Various years, GOI
- 3. Gaurav, D&Ashwini, M. (2016). *Indian Economy (72nd edition)*. New Delhi: S Chand Publication
- 4. Jalan, Bimal(2004). *The Indian Economy: Problems and Prospects*. U.K: Penguin Publications
- 5. Kapila,Uma(2017).*Indian Economic Development since 1947*. New Delhi: Academic Foundation
- 6. Kapila,Uma(2017).*Indian Economy: Performance and Policy*. New Delhi: Academic Foundation
- 7. Puri, V. K, & Mishra,S, K.(2016). *Indian Economy (34<sup>th</sup>revised edition)*. New Delhi: Himalaya Publishing House
- 8. Report of the Committee on Unorganized sector statistics, GOI
- 9. Report of the National commission for enterprises in the unorganized sector. (www.nceuis.nic.in)

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COURSE CODE	CATEGORY	COURSE NAME	L	Т	Ρ	CREDIT	END SEM University <sup>Fram</sup>	Two Term Exam	ars ent* sity a	Teachers Assessment*	
BAHNECO 203	Compulsory	Quantitative Techniques II	5	-	-	5	60	20	20	-	-

**Legends**: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; **\*Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

### **Course Objectives:**

- 1. To transmit the body of advance Statistics that enables to relate economic theory at the undergraduate level.
- 2. To introduce application of advanced Statistical techniques.

### **Course Outcomes:**

- 1. Exhibit a sound understanding of Statistical & Mathematical techniques.
- 2. Formulate economic problems in Statistical terms.
- 3. Apply the relevant tools for analyzing economic problems.

# Contents

### UNIT I: Analysis of Time series

Meaning and Definition, Causes of Variations in Time Series Data, Components of Time Series, Trends, Cyclical and Seasonal Fluctuations, Irregular and Random Fluctuations.

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### **UNIT II : Correlation analysis**

Types of Correlation, Degrees of Correlation, Methods of determining Correlation: Graphical Methods, Scatter Diagram and Simple Graphical Method

### **UNIT III : Mathematical Methods of Correlations**

Karl Pearson's Coefficient of Correlation and Spearman's Rank Correlation.

### UNIT IV : Regression analysis

Meaning of Regression Analysis, Simple Linear Regression Model, Scatter Diagram Method ; Least Square Method.

## **UNIT V : Index Numbers**

Meaning, Definition, Purpose and uses of Index Numbers, Limitation and Kinds of Index Numbers, Methods of Constructing Index Numbers: Fixed Base, Chain Base, Weighted Index Number.

### **Suggested Readings:**

- 1. Gupta, S.P & Gupta, M.P.(2010). *Business Statistics*. New Delhi :Sultan Chand &Sons
- 2. Shukla, S.S. & Sahay, S.P.(2008). *Statistical Analysis*. Agra: Sahitya Bhawan Publications
- 3. Gupta, S.P. (2012). Statistical Method. New Delhi : Sultan Chand & Sons

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COURSE CODE	CATEGORY	CGORY COURSE NAME	L	Τ	Р	CREDI	END SEM University Exam	Two Term Exam	Teachers Assessme	END SEM University Exam	Teachers Assessme nt*	
BAHN204	SOCIAL SCIENCE, ARTS&HUM	Comprehensive Viva Voce	0	-	-	4	0	0	0	100	-	

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Semester Test.

### **Course Objectives:**

- 1. To provide an opportunity for students to apply theoretical concepts in real life situations
- 2. Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

### **Course Outcomes:**

1. The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

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COURSE CODE	CATEGORY	COURSE NAME	L	T		CRED	END SEM University Exam	Two Term Exam	<b>~</b> ()	END SEM University Exam	Teachers Assessmen t*
BAHN205	SOCIAL SCIENCE, ARTS&HUM	Field Study/Book Review/Case Study	0	0	10	5	0	0	0	0	100

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A - Quiz/Assignment/Attendance, MST Mid Sem Test.

### **Course Objectives:**

- 1. This paper has an objective of exposing the students on various field study concepts
- 2. To provide an opportunity for students to apply theoretical concepts in real life situations
- 3. To enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

### **Course Outcomes:**

1. The student should be able to acquire research skills and capabilities to take up the project work.

The work serves the twin purposes of providing critical insights to students and providing industry with graduates of a high caliber who are ready to get ahead in the world from day one. There will be continuous evaluation of the student on the basis of work assigned and regular submissions. The students need to complete the work in the stipulated time.

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