



Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore
Shri Vaishnav Institute of Commerce
Choice Based Credit System (CBCS) in Light of NEP-2020

GENERIC ELECTIVE EVEN SEMESTER

GUCOM204 FUNDAMENTALS OF INVESTMENT AND SECURITIES VALUATION

COURSE CODE	CATEGORY	COURSE NAME	TEACHING & EVALUATION SCHEME								
			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Assessment *	END SEM University Exam	Assessment *				
GUCOM204	GENERIC ELECTIVE	Fundamentals of Investment and Securities Valuation	60	20	20	-	-	3	-	-	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; GE – Generic Elective

***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objective

This course aims at developing an understanding of the changing domestic and global investment scenario in general and Indian capital market in particular with reference to availability of various financial products and operations of stock exchanges. It aims at providing an in-depth knowledge of the theory and practice of portfolio management. Important theories, techniques, regulations and certain advancements in theory of investment will be covered with an aim of helping the participants make sound investment decisions in the context of portfolio investment

Examination Scheme

The internal assessment of the students' performance will be done out of 40 Marks. The semester Examination will be worth 60 Marks. The question paper and semester exam will consist of five questions. Each question will carry 12 Marks and consist of four questions, out of which student will be required to attempt either question number (a) and (b) or question number (c) and (d). Each question i.e. (a), (b), (c) and (d) will be of 6 marks.

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Course Outcomes

After completion of this course the students are expected to be able to:

- CO1** Understand the various alternatives available for investment.
- CO2** Interpret and measure risk and return.
- CO3** Develop and understand the relationship between risk and return.
- CO4** Value the equities and bonds.
- CO5** Appraise of the various recent instruments and strategies followed by investment practitioners.

COURSE CONTENT

UNIT I: Investment: Basics of Investment – Investment, Speculation and Gambling – Investment Environment – Investment Categories

UNIT II: Stock Market: Markets for Securities and their functions – Primary Markets – Secondary Markets – Processes of buying and selling securities – Types of securities – Security Market Indicators.

UNIT III: Risk – Return Framework: Security Returns, Measurement of Returns, Concept of Risk: Systematic Risk and unsystematic Risk.

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UNIT IV: Bond Valuation: Features of Bond, Valuation of Bond and its Techniques: Estimating Holding Period Return of Bond, Yield to Maturity, Duration of Bond, and Volatility of Bond.

UNIT V: Share Valuation: Features of Equity Share & Preference Share, Valuation of Equity Shares and its Techniques - Valuation of Equity Shares using Dividend Discount Model (Zero-growth dividend and constant growth model, Two Stage Growth Model, Three stage Growth Model.

Suggested Readings

1. Avadhani V., (2019) *Security Analysis & Portfolio Management*, New Delhi, Himalaya Publication.
2. Bhat,S. (2018) *Security Analysis and Portfolio Management*, New Delhi, Excel books.
3. Bhatt J. (2011) *Security Analysis & Portfolio Management*, Wiley Publication.
4. Fisher D., Jordon R., (2018) *Security Analysis and Portfolio Management*. Pearson Education.
5. Kevin S. (2019) *Security Analysis and Portfolio Management*, PHI Learning Pvt. Ltd.
6. Shashidharan K. (2019) *Security Analysis and Portfolio Management*, Tata McGraw Hill.

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