



Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore
Shri Vaishnav School of Management
Choice Based Credit System (CBCS) in Light of NEP-2020
GENERIC ELECTIVE ODD SEMESTER

GUCOM106 ACCOUNTING FUNDAMENTALS

COURSE CODE	CATEGORY	COURSE NAME	TEACHING & EVALUATION SCHEME								
			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment *	END SEM University Exam	Teachers Assessment *				
GUCOM106	GE	Accounting Fundamentals	60	20	20	-	-	4	-	-	4

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; GE – Generic Elective

***Teacher Assessment** shall be based on the following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objective

1. Implant basic accounting knowledge as applicable to business. Understand the role of corporate finance and its importance in business decision-making.
2. Guide students about importance of Financial Accounting.

Examination Scheme

The internal assessment of the students' performance will be done out of 40 Marks. The semester Examination will be worth 60 Marks. The question paper and semester exam will consist of five questions. Each question will carry 12 Marks and consist of four questions, out of which student will be required to attempt either question number (a) and (b) or question number (c) and (d). Each question i.e. (a), (b), (c) and (d) will be of 6 marks.

Course Outcomes

- CO1:** Understand the major functions, concepts and conventions of accounting.
CO2: Apply the knowledge of the principals of accounting in Book Keeping.
CO3: Understand the preparation of Ledger and Trial Balance.
CO4: Acquire knowledge of cash book and other subsidiary books.
CO5: Acquire knowledge of Final Accounts and its various adjustments

Chairperson

Board of Studies
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore

Chairperson

Faculty of Studies
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore

Controller of Examination

Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore

Joint Registrar

Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore



Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore
Shri Vaishnav School of Management
Choice Based Credit System (CBCS) in Light of NEP-2020
GENERIC ELECTIVE ODD SEMESTER
GUCOM106 ACCOUNTING FUNDAMENTALS

COURSE CODE	CATEGORY	COURSE NAME	TEACHING & EVALUATION SCHEME								
			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment *	END SEM University Exam	Teachers Assessment *				
GUCOM106	GE	Accounting Fundamentals	60	20	20	-	-	4	-	-	4

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; GE – Generic Elective
 ***Teacher Assessment** shall be based on the following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

COURSE CONTENT

UNIT I: Introduction to Accounting: Accounting, Need for Accounting, Objectives of Accounting, Advantages of Accounting, Limitations of Accounting, Users of Accounting, Functions of Accounting, Branches of Accounting, Book Keeping Versus Accounting, Accounting Cycle, Methods of Accounting, Accounting Concepts, Accounting Conventions.

UNIT II: Journal: Journal, Format of Journal, Importance of Journal, Objectives of Preparing a Journal, Journalizing, Ledger Folio, Compound Journal Entry, Opening Entry, Golden Rules of Accounting.

UNIT III: Ledger and Trial Balance: Ledger, Proforma of Ledger Account, Sub-division of Ledger, Debtors' Ledger, Creditors' Ledger, General Ledger, Posting of Accounts, Balancing of Ledger Accounts, Trial Balance, Definition, Format of Trial Balance.

UNIT IV: Subsidiary Books: Cash Book, Kinds of Cash Book, Single-Column Cash Book, Balancing of Cash Book, Two-Column Cash Book, Cash Book with Discount and Cash Columns, Cash Book with Cash and Bank Columns, Contra Entry, Returns Books, Kinds of Returns Books.

UNIT V: Final Accounts: Trading Account, Profit and Loss Account, Balance Sheet, Adjustment Entries, Closing Stock, Outstanding Expenses, Prepaid Expenses, Accrued Income, Income Received in Advance, Depreciation of Assets, Interest on Capital, Interest on Drawings, Bad Debts, Provision for Bad and Doubtful Debts, Provision for Discount on Debtors, Provision for Discount on Creditors.

Chairperson

Board of Studies
 Shri Vaishnav Vidyapeeth
 Vishwavidyalaya, Indore

Chairperson

Faculty of Studies
 Shri Vaishnav Vidyapeeth
 Vishwavidyalaya, Indore

Controller of Examination

Shri Vaishnav Vidyapeeth
 Vishwavidyalaya, Indore

Joint Registrar

Shri Vaishnav Vidyapeeth
 Vishwavidyalaya, Indore



Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore
Shri Vaishnav School of Management
Choice Based Credit System (CBCS) in Light of NEP-2020
GENERIC ELECTIVE ODD SEMESTER
GUCOM106 ACCOUNTING FUNDAMENTALS

COURSE CODE	CATEGORY	COURSE NAME	TEACHING & EVALUATION SCHEME								
			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment *	END SEM University Exam	Teachers Assessment *				
GUCOM106	GE	Accounting Fundamentals	60	20	20	-	-	4	-	-	4

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; GE – Generic Elective
***Teacher Assessment** shall be based on the following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Suggested Readings

1. Arora, M.N., Achalapathi S. and Brinda, S.(2018). *Financial Accounting*. Taxmann's.
2. David A. Christopher N. (2018) *Financial Accounting*, Pearson Publications.
3. Hanif, M. and Mukherjee, A. (2018). *Financial Accounting*. McGraw Hill Publications.
4. Rajasekaran, V. and Lalitha, R. (2010). *Financial Accounting*. Pearson Publications.
5. Sehgal, D. (2018). *Financial Accounting*. Vikas Publishing House.
6. Shukla. S.M. (2019). *Financial Accounting*. Sahitya Bhawan Publications.
7. S.N. Maheshwari, (2009) **Introduction to Accountancy**, Vikas Publication.
8. Tulsian, P.C., Tulsian, B. (2016). *Financial Accounting*. S Chand Publications.

Chairperson
Board of Studies
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore

Chairperson
Faculty of Studies
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore

Controller of Examination
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore

Joint Registrar
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore